

## WHAT IS RENTER'S INSURANCE?

Renter's insurance provides protection and compensation for personal property if it is destroyed or stolen. It can cover personal property that is damaged by fire, smoke, vandalism, water, hail and wind storms. Renter's insurance may also protect you from accountability if an accident occurs in your dwelling. If an emergency requires you to vacate your home, the renter's insurance may cover temporary living expenditures. With most policies, each tenant must have a renter's insurance policy.

*Agencies are listed because of their location. Off-Campus Housing Services does not endorse them in any way.*

## Frequently Asked Questions:

### What is Renters Insurance and Why Do I Need It?

- Renters Insurance covers damages to personal belongings in the event of fire, theft, or severe weather. If someone is injured at your home, renters insurance will also protect you in the case of a liability lawsuit.

### I thought my dwelling was already covered by insurance?

- The landlord of your apartment/house has insurance for the structure of the building but not the personal belongings in it which could add up to thousands of dollars. With renters insurance, the majority of your losses will be covered in the event of a fire, theft, or severe weather.

### How much is Renters Insurance?

- Renters Insurance varies on company and range from a few dollars to fifteen, it all depends. However, the majority of companies will give you a free quote after the completion of a survey indicating the types of coverage you want.

### What is covered with Renters Insurance?

- With renters insurance, what is covered varies on what type of policy you sign up for. However, the basics of what is covered is personal belongings such as electronics, furniture, jewelry, and liability in the event of a lawsuit.

### Am I Not Covered Under My Parent's Insurance?

- Depending on your parents policy, you might already be covered or are able to be covered. Have your parents check their policy statement. If not, it is strongly advised for you to get renters insurance in the event of a fire, theft, or severe weather damage.

## MAJOR INSURANCE COMPANIES

### ALLSTATE INSURANCE

- Personal Property Protection, Additional Living Expenses, Liability Protection, Guest Medical Protection
- [www.allstate.com/renters](http://www.allstate.com/renters), (888)-924-9452

### NATIONWIDE INSURANCE

- Water Backup, Valuables Plus, Personal Liability, Personal Umbrella Liability Insurance, Medical Payments, Ordinance or Law, Credit Card, Firearms, Personal Injury Liability, Theft Extension, Building/Additions/Alterations, Loss of Use
- [www.nationwide.com/renters-insurance.jsp](http://www.nationwide.com/renters-insurance.jsp), 1-877-669-6877

### STATE FARM INSURANCE

- Personal Property, Loss of Use, Inflation Coverage, Personal Liability, Medical Payments to Others, Losses not Insured
- [www.statefarm.com/insurance/home-and-property/renters](http://www.statefarm.com/insurance/home-and-property/renters), 800-782-8332

### GEICO

- [www.homeowners.geico.com](http://www.homeowners.geico.com), 800-566-1518